

Announcement of 2012 Import License Allocation for Tariff Rate Quotas (TRQs) Under the Korea-US Free Trade Agreement

We hereby announce the 2012 plan for receiving recommendation of allocation of import license for receiving recommendation for import license allocation for Korea-US FTA tariff rate quotas pursuant to the “Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America (MIFAFF Notice 2012-32 (March 12, 2012))” and invite applications.

1. Products for Allocation and Quantity

Product	Product Description		Quantity (tons)
	Name of Item	HSK	
Barley	Hulled barley (Seed)	1003-10-2000	2,500
	Hulled barley (Other)	1003-90-2000	
	Naked barley (Seed)	1003-10-3000	
	Naked barley (Other)	1003-90-3000	
Malt and malting barley	Malting barley (seed)	1003-10-1000	9,000
	Malting barley (other)	1003-90-1000	
	Malt (not roasted)	1107-10-0000	
Maize starch	Corn starch(for food)	1108-12-1000	10,000
	Corn starch(other)	1108-12-9000	
Dextrins (modified starch)	Pregelatinised or swelling starch (for food)	3505-10-4010	14,000
	Pregelatinised or swelling starch (other)	3505-10-4090	
	Etherfied or esterified starches (for food)	3505-10-5010	
	Etherfied or esterified starches (other)	3505-10-5090	

※ Products for allocation are limited to those whose country of origin is the United States.

2. Eligibility to Apply

◦ Persons with a Trader Registration Number pursuant to Article 24 of the Foreign Trade Management Regulations (a person who has not been issued a Trader Registration Number shall have made an import agent service contract with one who has such Number)

3. Application Period: March 15, 2012(Thurs.) ~ April 13, 2012(Fri.)

※ Information Seminar: March 14, 2012 (Wed) at 10:00 (Medium Conference Room II, 3F of aT Center)

4. Documents and Method of Submission: Drop-ins or by postal mail (must arrive during application period)

◦ Information on documents to be submitted can be found on our website (www.at.or.kr) by clicking (in the following order) on Public Relations Center, Announcement, and Announcement on State Trading

5. Where to Submit Applications: State Trading Department of Korea Agro-Fisheries and Food Trade Corporation, 10F, aT Center, Gangnamdaero 27, Seocho-gu, Seoul

6. Allocation Criteria

◦ If the aggregated quantity requested by applicants for each product item is equal to or less

than the total quantity available for allocation, then the entire quantity requested shall be allocated. If the aggregate quantity requested exceeds the TRQ quantity available for allocation, then the Corporation will allocate the quantities among applicants on a *pro rata* basis, based on the amount requested.

7. Announcement of Allocation Results: April 16, 2012 (Mon.) (tentative)

Allocation results can be found on the Corporation's website by clicking (in the following order) on Public Relations Center, Announcement, and Announcement on State Trading.

8. Others

- Participants shall be disqualified for allocations the following year if a minimum of 95% of the allocated TRQ's are not imported by December 31, 2012 (based on date of processing of import notification as indicated on the Import Report Certificate) for each product item and company.
- For further information, please contact the State Trading Department.
(KIM Jee-il at ☎ 02-6300-1197, SHIN Jina at ☎ 02-6300-1196)
- Please send the Import Report Certificate immediately upon customs clearance by FAX(☎ 02-6300-1605) or e-mail (jina@at.or.kr).

March 12, 2012

CEO of Korea Agro-Fisheries and Food Trade Corporation