# Notice for Tendering of 2012 Import Rights Auction on Tariff Rate Quotas (TRQs) Under the Korea-US Free Trade Agreement

We hereby announce the 2012 plan for public auction of import rights for Korea-US FTA tariff rate quotas pursuant to the "Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America (MIFAFF Notice 2012-32 (March 12, 2012)" and invite applications.

	<b>Product Description</b>		Quantity	
Product	Name of Item	HSK	Auction Number	(tons)
Skim Milk powder	Skim milk powder (Not containing added sugar or other sweetening matter / concentrated / fat content not exceeding 1.5%)	0402-10-1010	AT0045-DMF-12 (030)	5,000
	Other milk powder (Not containing added sugar or other sweetening matter / concentrated / fat content not exceeding 1.5%)	0402-10-1090	AT0046-F-12 (031)	
	Other milk powder (Containing added sugar or other sweetening matter / concentrated / fat content not exceeding 1.5%)	0402-10-9000	AT0047-F-12 (032)	
	Buttermilk	0403-90-1000	AT0048-BMF-12 (033)	
Whole milk powder	Whole milk powder (Not containing added sugar or other sweetening matter / concentrated / fat content exceeding 1.5%)	0402-21-1000	AT0049-DMF-12 (034)	
	Other milk powder (Not containing added sugar or other sweetening matter / concentrated / fat content exceeding 1.5%)	0402-21-9000	AT0050-F-12 (035)	
	Other milk powder (Containing added sugar or other sweetening matter / concentrated / fat content exceeding 1.5%)	0402-29-0000	AT0051-F-12 (036)	
Evaporated milk	Evaporated milk, not containing added sugar or other sweetening matter	0402-91-1000	AT0052-EMF-12 (037)	
	Other (excluding "Evaporated milk, not containing added sugar or other sweetening matter")	0402-91-9000	AT0053-F-12 (038)	
	Evaporated milk, containing added sugar or other sweetening matter	0402-99-1000	AT0054-F-12 (039)	
	Other (excluding "Evaporated milk, containing added sugar or other	0402-99-9000	AT0055-F-12	

# 1. Auction Number, Product and Quantity

	sweetening matter")		(040)	
Butter	Butter	0405-10-0000	AT0056-BF-12	200
			(041)	
	Other fats and oils derived from milk	0405-90-0000	AT0057-F-12	
			(042)	
Honey, natural	Natural honey	0409-00-0000	AT0058-F-12	200
			(043)	
Potatoes	Potatoes(excludes seeds)	0701-90-0000	AT0059-PF-12	3,000
(fresh or chilled)			(044)	
Ginseng (raw, white)	Raw ginseng (wood-cultivated ginseng)	1211-20-1110	AT0060-F-12	5.7
			(045)	
	Raw ginseng (other)	1211-20-1190	AT0061-F-12	
			(046)	
	White ginseng (whole ginseng)	1211-20-1210	AT0062-F-12	
			(047)	
	White ginseng (other)	1211-20-1290	AT0063-F-12	
			(048)	

\* Auction products are limited to those whose country of origin is the United States.

#### 2. Auction Schedule

- A. Information Seminar
- $\circ$  Date: March 15, 2012 (Thurs.) at 10:00
- Venue: Medium Conference Room III, 3F, aT Center (Gangnamdaero 27, Seocho-gu, Seoul)
- B. Registration and Auction
- Registration: Participants are to register with Buffer Stock Management Team of the State Trading Department at the Korea Agro-Fisheries and Food Trade Corporation (10F, aT Center) by 14:00, March 21, 2012 (Wed.)
- Auction (Electronic Bidding): March 22, 2012 (Thurs.)

10:00~11:00 (milk powder, evaporated milk) 13:00~14:00 (butter) 14:00~15:00 (natural honey) 15:00~16:00 (potatoes fresh or chilled) 16:00~17:00 (ginseng)

#### 3. Auction Method: Public competitive bid on requested quantities

## 4. Eligibility to Apply

Persons with a Trader Registration Number pursuant to Article 24 of the Foreign Trade Management Regulations (a person who has not been issued a Trader Registration Number shall have made an import agent service contract with one who has such Number)

# **5.** Deposit of Bidding Bond: 5% or more of the bidding price to be paid in cash (or letter of bank payment guarantee, certificate of implementation guarantee insurance)

#### 6. Others

• Please refer to the Announcement on State Trading posted on our website (<u>www.aT.or.kr</u>) for auction guidelines and future auction schedules for 2012.

For further details, please contact the Buffer Stock Management Team of the State Trading Department (KIM Jee-il at 202-6300-1197 or SHIN Jina at 202-6300-1196).

• Please send the Import Report Certificate immediately upon customs clearance by FAX (27 02-6300-1605) or e-mail (jina@at.or.kr).

### March 12, 2012

# **CEO of Korea Agro-Fisheries and Food Trade Corporation**