

Notice for Tendering of 2014 Import Rights Auction on Tariff Rate Quotas (TRQs: Ginseng) Under KORUS FTA

We hereby announce the 2014 plan for public auction of import rights for Korea-US FTA tariff rate quotas pursuant to the “Agricultural Livestock Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America (MAFRA Notice 2013-313 (December 27, 2013))” and invite applications.

1. Auction Number, Product and Quantity

Product Description			Auction Number Product	Quantity (tons) Name of Item
Product	Name of Item	HSK		
Ginseng(raw, white)	Raw ginseng (wild-cultivated ginseng)	1211-20-1110	AT0495-F-14(038)	6.0
	Raw ginseng (other)	1211-20-1190	AT0496-F-14(039)	
	White ginseng, major root (wild-cultivated ginseng)	1211-20-1211	AT0497-F-14(040)	
	White ginseng, other (wild-cultivated ginseng)	1211-20-1219	AT0498-F-14(041)	
	White ginseng, major root (other)	1211-20-1291	AT0499-F-14(042)	
	White ginseng, other (other)	1211-20-1299	AT0500-F-14(043)	

- Auction products are limited to those whose country of origin is the United States.

2. Auction Schedule

A. Information Seminar

- Date: March 20, 2014 (Thursday) at 14:00

- Venue: State Trading Department, Conference room, 10th FL., aT Center

B. Registration and Auction

- Registration: Participants are to register with Buffer Stock Management Team of the State Trading Department at the Korea Agro-Fisheries and Food Trade Corporation (10th Fl. aT Center) by 14:00, March 25, 2014 (Tuesday).
- Auction (Electronic Bidding): March 26, 2014 (Wednesday)
 - o 10:00 – 11:00 (Ginseng)

3. Auction Method: Public competitive bid on requested quantities

4. Deposit of Bidding Bond: 5% or more of the bidding price to be paid in cash (or letter of bank payment guarantee, certificate of implementation guarantee insurance)

5. Others

o Please refer to the Announcement on State Trading posted on our website (www.aT.or.kr) for auction guidelines and future auction schedules for 2014. For further details, please contact the Buffer Stock Management Team of the State Trading Department (Manager: Jeon, Yi Rim at 02-6300-1195 or Lee, Jeong Hyeon at 02-6300-1197).

March 14, 2014

CEO of Korea Agro-Fisheries and Food Trade Corporation