

<Korea Feed Ingredients Association-Public Announcement 2012-02>

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In accordance with the *Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America* (Ministry for Food, Agriculture, Forestry and Fisheries Public Notice No.2012-32), the Korea Feed Ingredients Association hereby announces the Detailed Guideline on Import License Allocation and Recommendation of Tariff Rate Quotas for supplemental feeds.

March 13, 2012

Chairman of Korea Feed Ingredients Association

**Detailed Guideline on Import License Allocation and
Recommendation of Tariff Rate Quotas Under the Korea-US FTA**

1. Korea-US FTA TRQ Quantity and Feed Products Subject to TRQ

Description	HS	TRQ Quantity	Applicable Period	Applied Tariff Rate
Supplemental Feeds	2309.90-2010 2020 2099 9000	4,840 tons	Mar. 15, 2012 ~Dec. 31, 2012	0%

2. Country of Origin of Feed Products for Receiving TRQ Recommendation

United States of America

3. Allocation Criteria for TRQ Import License and Recommendation

Allocation-based Recommendation

Recommendation Method(quantity)	Allocation Criteria (based on volume of import from USA)
License Allocation	<ul style="list-style-type: none"> ○ Past two-year's record of feed imports from USA (supplemental feeds that received TRQ recommendation) - 90% weight will be given to the import records and 10% weight will be given to the requested quantity in determining the allocation - To prevent irrational allocations arising from requests for excessive quantities in light of actual demand and capacity, only the double amount of previous year's imports will be recognized as the requested amount. For newly applying importers with no previous import record, allocations will be adjusted after taking into consideration of the business plans.

First-come First-served Based Recommendation (reserve quantity: 20% of total quantity)

Administering Method (quantity)	Recommendation Criteria
First-come First-served Basis	<ul style="list-style-type: none"> ○ Recommendation will be made on a first-come first-serve basis to newly applying importers with no previous allocations and importers who need additional recommendations after fully receiving recommendation for their previously allocated quantities.

Application for Allocation of Import License

- Application period: March 15, 2012 ~ March 28, 2012 (2weeks)
- Application documents: refer to Annex Form 1

- Method of public announcement: Postings on website (www.kfeedia.org) and written notifications to members
- Where to submit application: Korea Feed Ingredients Association
(Business Team, FAX: 02-588-8297)

○Information Seminar

- There is a plan to conduct an Information Seminar on Korea-US FTA during the application period or after allocation process.

4. Recommendation for Import License Allocations

○Application Documents for Recommendation

- (1) One copy of *Application Form for Korea-US FTA Tariff Rate Quota Recommendation*
- (2) One copy of bill of lading
- (3) One copy of commercial invoice
- (4) One copy of import agent service contract (only when using contracted import agent)
- (5) Certificate of Country of Origin

○Validity Period of a Recommendation

- The validity period for a Recommendation shall be ninety (90) days from the date of issuance. However, if the last day of the validity period is a national holiday, the Recommendation shall be deemed to expire on the first working day after such national holiday.

○Obligations, etc.

- All persons who were allocated import licenses for Korea-US FTA tariff rate quotas must comply with and implement the *Agro-fisheries TRQ Recommendation and Import Management Guideline Pursuant to the Free*

Trade Agreement Between the Republic of Korea and the United States of America.

- In the event an importer anticipates that a certain quantity out of the allocated quota will not be imported during the quota year, the importer must return such unused quantity at least six months prior to the TRQ expiration date. Also, if the importer does not import 5% or more of the allocated quantity or fails to comply with the requirements for returning the unused quantity, the importer shall be excluded from allocations the following year or be subject to a reduction in allocated quantity.

<Annex Form 1>

Application Form for Allocation of Import License for Korea-US FTA Tariff Rate Quotas
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TO: Chairman of Korea Feed Ingredients Association

CC: Head of Business Team

Tel.: 02)585-2223(406)

FAX: 02)588-8297

Application for Allocation for Year 1(Mar. 15, 2012 ~ Dec. 31, 2012)

(Unit: tons)

Product(HS)	Past Two-years' of Import Record from USA	Quantity Requested	Remarks
2309.90.2010			
2020			
2099			
9000			

- ※ 1. *Import Record from USA* is based on the amount of TRQ recommendation, and if such information is not provided, then the recommendation record of KFIA shall apply.
2. For the quantity requested, the amount that will be recognized will be a maximum of twice the import volume of the previous year.

I hereby apply for TRQ allocation.

mm.dd.2012

Name of Company:

Representative:

(seal)