

<Korea Feed Association (KFA)-Public Announcement>

Korea Feed Association Public Announcement No. 2012-01

In accordance with the *Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America* (Ministry for Food, Agriculture, Forestry and Fisheries Public Notice No. 2012-32), the Korea Feed Association hereby announces the Detailed Guideline on Import License Allocation and Recommendation of Tariff Rate Quotas.

March 15, 2012

Chairman of Korea Feed Association

Detailed Guideline on Import License Allocation and Recommendation of Tariff Rate Quotas Under the Korea-US FTA

Article 1 (Products for Allocation and Recommendation)

The products for tariff rate quota allocation and recommendation for conventional tariffs under this Detailed Guideline are as follows.

HSK	Products	TRQ Quantity	Country of Origin	Applied Tariff Rate
1214.90.9090	Fodder	27,000 tons	United States of America	0%

Article 2 (Entities Eligible for Allocation and Recommendation)

The entities eligible for TRQ product recommendation in accordance with this Detailed Guideline shall be “producers of compound fiber feeds for ruminants.”

Article 3 (Application Period and Guidelines)

① Applicants as described in Article 2 shall submit applications for allocation of anticipated import quantity for 2012 during the period from March 15, 2012 to March 28, 2012 using the form in Annex Form 1.

② When submitting application pursuant to Paragraph 1 above, the applicant must include information on past two-years’ of worldwide import records (fodder) and the quantity being requested.

Article 4 (Allocation Criteria)

① The quantity allocated to applicants shall be within the quota determined and allocated to KFA by the Minister of Food, Agriculture, Forestry and Fisheries.

② 95% of the quota shall be given priority for allocation and 5% shall be allocated to newly applying importers and importers who have used in full the allocated quantity and have requested for additional allocations.

③ Past two-years’ of worldwide import record of the pertinent products shall be given a weight of 90% and a weight of 10% for the quantity requested as described in Article 3.

Notwithstanding, only the double amount of the past import volume shall be recognized as the quantity being requested. For newly applying importers, production capacity shall be taken into consideration when determining allocations.

④ For newly applying importers with no previous import record, their production capacity for compound fiber feeds for ruminants shall be taken into account in the allocation process.

Article 5 (Validity Period of a Recommendation)

The validity period for a Recommendation shall be ninety (90) days from the date of issuance and shall not go beyond December 31st of the quota year.

Article 6 (Required Documents for Recommendation)

Entities who wish to apply for a Korea-US FTA TRQ Recommendation shall submit the documents described in each of the following paragraphs:

1. One copy of *Application Form for Korea-US FTA Tariff Rate Quota Recommendation*,
2. One copy of commercial invoice,
3. One copy of bill of lading,
4. One copy of packing list,
5. One copy of Certificate of Country of Origin,
6. One copy of import agent service contract (when using import agent), and
7. One copy of Certificate of Registration of Manufacturing Business for Compound Fiber Feeds for Ruminants (required only once at the time of first importation).

Article 7 (Obligations)

① All entities who were allocated import licenses for Korea-US FTA tariff rate quotas must comply with and implement the Ministry for Food, Agriculture, Forestry and Fisheries Public Notice 2012-32 “*Agro-fisheries TRQ Recommendation and Import Management Guideline Pursuant to the Free*

Trade Agreement Between the Republic of Korea and the United States of America.”

② In the event an importer anticipates that a certain quantity out of the allocated quota will not be imported during the quota year, the importer must return such unused quantity at least six months prior to the TRQ expiration date. Also, if the importer does not import 5% or more of the allocated quantity or fails to comply with the requirements for returning the unused amount, the importer can be excluded from allocations the following year or can be subject to a reduction in allocated quantity.

Addendum

Article 1 (Date of Enforcement)

This Detailed Guideline shall be enforced starting from the date of public announcement.

Article 2 (Public Announcement)

Public announcement of this Guideline shall be posted on the website of Korea Feed Association (www.kofeed.org).

<Annex Form 1>

Application Form for Korea-US FTA TRQ Allocation

(Unit: tons)

Product (HS)	Past Two-year Import Records	Quantity Requested	Remarks
1214.90.9090			

Footnote) A maximum of twice the import volume of the previous year shall be recognized as the quantity being requested.

I hereby apply for TRQ allocation as above.

mm.dd.year

Name of Company:

Representative:

(seal)