

< Korea Feed Milk Replacer Association Notice 2012-1 >

Instructions for Allocation and Recommendation of KORUS FTA Tariff-Rate Quota Import License

1. Basis

“Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline Pursuant to the Free Trade Agreement Between the Republic of Korea and the United States of America (Ministry for Food, Agriculture, Forestry and Fisheries Public Notice No. 2012 - 32)”

2. Items and Quantities

Item	H-S Code	Quantity	Allocation Method
Feed supplements (Milk preparation product under Other Feed)	2309. 90. 9000	660 tons	○ TRQ import license allocation ○ Allocation shall be based on the amount imported from foreign countries during the past 24 months, immediately preceding the application for the license, and on the amount requested for the calendar year.

3. Effective Period: March 15, 2012 ~ December 31, 2012

4. Applied tariff rate: 0%

5. Eligibility for receiving allocation and recommendation

End users, such as existing importers or new companies planning to import

6. Allocation Criteria

(1) The allocation will be based on 90% of previous import history and 10% of the amount requested for the subject calendar year.

(2) A certain amount (10%) of the quota amount may be withheld and set aside for new importers.

(3) The remainder of the amount withheld and surrendered quota shall be reallocated to other companies 6 months after the initial allocation.

7. Applying for Allocation

- Application period: March 15 ~ 28, 2012 (2 weeks)
- Application documents: Appendix Form 1

8. Application for Recommendation

A. Period for applying for recommendation: Anytime throughout the effective period

B. Issuance of recommendation

- For applications judged to be eligible pursuant to the Ministry for Food, Agriculture, Forestry and Fisheries Public Notice on Agro-Fisheries Product Tariff Rate Quota Recommendation and Import Management Guideline, a recommendation will be issued within 2 days (excluding holidays).

C. Effective period

- The recommendation is effective for 90 days from the issuance date. If the last day of the effective period is a holiday, the effective period expires on the next business day.
- The effective period cannot exceed the subject implementation year.

D. Required Documents

- 1 application for recommendation
- Copy of bill of lading
- Commercial invoice
- Certificate of origin
- 1 copy of import agent contract (when using an agent)

9 . Recommendation Agency

Korea Feed Milk Replacer Association

10. Issuance and Submission of Application Form

A. Application and issuance

Korea Feed Milk Replacer Association (02-597-0688)

B. Method for submitting applications

Fax (02-597-0689)

11. Measures to Facilitate Fulfillment of the Quota

A. In order for a full implementation of the tariff-rate quota imports (i.e. 95% or more of in-quota quantity imported), importers who have been allocated of the quota shall surrender quantities that are expected to be unused 6 months before the expiration period of the tariff-rate quota.

B. For further facilitation of quota import fulfillment, importers who fail to comply with the surrender requirement under clause A., or whose imports are 90% or less than their allocated amount, they may be excluded from subsequent allocations.

12. Others

A. “Milk preparation products for other feeds, among feed supplements” refers to feed supplements with 30% or higher dairy content, i.e., preparation products whose use is restricted to making milk replacement compound feed as a substitute for powdered skim milk.

B. Other details not notified are to be pursuant to the Ministry for Food, Agriculture, Forestry and Fisheries Public Notice No. 2012-32.

(Attachment 1)

Application for Year 2012

KORUS Tariff-Rate Quota Allocation

1. Company : Division Name & Person in Charge:
2. Phone No. : Fax : E-mail :
3. Purpose of Import: To manufacture milk replacer compound feed
4. Item & HSK
- ° Feed supplement (milk preparation product for other feed)
- ° 2309. 90. 9000
5. Quantity
6. Import history

Year	Quantity	Remarks
2010		
2011		

I certify that the above facts are true.

Month Date 2012

Company Name:

(Seal of President)